

SHADOW EXECUTIVE

20 JANUARY 2009

SUBJECT	CAPITAL PROGRAMME 2009/10 – 2012/13 (To consider a draft Capital Programme for Central Bedfordshire.)
REPORT OF	Director of Corporate Resources
<i>Contact Officer: Brian Mew (Tel: 01462 611070)</i>	

IMPLICATIONS

SUSTAINABILITY	The Council's Capital Programme is directed towards achieving the Council's key priorities, including managing growth effectively.
FINANCIAL	The Capital Programme includes potential capital investment of up to £160 million over the next four years. The revenue effects of that part of the Council's Capital Programme that is not funded by external finance forms a significant element of the Council's revenue budget.
LEGAL	The provisions in the Capital Investment Strategy and the detailed documents produced in respect of it will ensure that the Council fully complies with all legislation and regulations in relation to Capital Finance.
PERSONNEL/EQUAL OPPORTUNITIES	None
COMMUNITY DEV/SAFETY	None
TRADES UNION	None
HUMAN RIGHTS	None
KEY ISSUE	Yes
BUDGET/POLICY FRAMEWORK	The Capital Programme ultimately approved by Central Bedfordshire will form part of the Council's Budget and Policy Framework.

OTHER DOCUMENTS RELEVANT TO REPORT

Capital Investment Strategy Report to Shadow Executive 16 December 2008

RECOMMENDATION (S):

The recommendations will be set out in the further report to be presented to Members.

Reason for Recommendation: To progress the process of approving the Capital Programme.

Background

1. At its meeting on 16 December 2008, the Shadow Executive approved a draft Capital Investment Strategy and process for considering the Capital Programme for the period 2009/10 – 2012/13. The Council's Capital Programme, which is directly influenced and informed by the Capital Investment Strategy, is a major component of the Council's Medium Term Financial Strategy with significant financial implications.
2. A further report will be forwarded to Members following completion of current work being undertaken on prioritising and reviewing the draft Capital Programme.

Background Papers:

Location of Papers:

File Reference: N/A